

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,352	9,185				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,335	4,551	216	4.98%	NO		
3 Total Other Receipts	5,024	9,782	4,758	94.71%	YES		Grant of £2499 as contribution towards matrix sign purchase. Grant of £300 as contribution towards planter refurbishment. Sponsorship money of £4200 received for three memorial benches.
4 Staff Costs	1,930	2,659	729	37.77%	YES		First full year that the Clerk is now paid at market rate.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,596	5,549	953	20.74%	YES		CiLCA training for Clerk £610. East Row fence (excluding contribution from Mulgrave Estate) £1200.
7 Balances Carried Forward	9,185	15,310			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Yes.
8 Total Cash and Short Term Investments	9,185	15,310				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,096	18,316	2,220	13.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	4200		Payment for groundworks and 3 sponsored benches.
Reserve 2	900		Matrix post, Lythe.
Reserve 3	900		Matrix post, Sandsend.
Reserve 4	8000		Matrix signs x 2.
Reserve 5	300		Lythe planter refurbishment.
Reserve 6	1000		Painting of benches.
Reserve 7			
		<u>15300</u>	
<b>General reserve</b>	10		
		<u>10</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>15310</u></u>