

Explanation of variances – pro forma

LYTHE PARISH COUNCIL

Name of smaller authority: _____

NORTH YORKSHIRE

County area (local councils and parish meetings only): _____

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3220	3820	600	18.63%	Precept increased to subsidise loan of matrix sign. £600
Box 3 <i>Total other receipts</i>	1675	3473	1798	107.34%	Due to donation from The Normanby Charitable Trust as a contribution towards the matrix sign £2000. No VAT refund received during the year (£216.66 last year).
Box 4 <i>Staff costs</i>	1200	1200	N/A	N/A	
Box 5 <i>Loan interest/ capital repayments</i>	N/A	N/A	N/A	N/A	
Box 6 <i>All other payments</i>	3984	6132	2148	53.91%	Due to payment of matrix sign hire £1800. Painting of bus shelter and notice boards £440.
Box 9 <i>Total fixed assets & long term investments & assets</i>	7054	13054	6000	85.05%	Ownership of War Memorial, responsibility lies with the Parish Council £6000.
Box 10 <i>Total borrowings</i>	0	0	N/A	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				