

Explanation of variances – pro forma

Lythe Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3156	3220	64	2.02	
Box 3 Total other receipts	3402	1675	1727	50.76	£1588 received for Transparency code funding.
Box 4 Staff costs	1200	1200	—	—	
Box 5 Loan interest/ capital repayments	N/A	N/A			
Box 6 All other payments	3612	3984	372	10.30	
Box 9 Total fixed assets & long term investments & assets	9994	7054	2940	29.41	£2841 Lythe bushelter now owned by Mulgrove Estate.
Box 10 Total borrowings	N/A	N/A			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				