

Explanation of variances – pro forma

Name of smaller authority:

Lythe Parish Council

County area (local councils and parish meetings only):

North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,499	6,040				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,135	6,600	465	7.58%	NO		
3 Total Other Receipts	1,986	2,991	1,005	50.60%	YES		Increase in receipts (Model Agreement from £1369 to £1878, VAT refund from £606 to £1042, Bank Interest from £10.14 to £47.92, compensation from Post Office from £0 to £22.55).
4 Staff Costs	3,187	3,338	151	4.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,393	6,753	360	5.63%	NO		
7 Balances Carried Forward	6,040	5,540				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,040	5,540				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,309	31,657	348	1.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable