

Explanation of variances – pro forma

Name of smaller authority:

Lythe Parish Council

County area (local council and parish meetings only):

North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	15,310	7,499			NO	Explanation of % variance from P/Y opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,650	6,135	485	8.58%	NO		
3 Total Other Receipts	7,246	1,986	-5,260	72.59%	YES		Sponsorship of £2,800 received for two memorial benches, £1,000 grant received towards new noticeboard, £2378 V.A.T claim received (higher than normal due to spend).
4 Staff Costs	2,877	3,187	310	10.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,830	6,393	-11,437	64.14%	YES		Spend of £2890 for purchase of memorial benches, £8000 for purchase of two matrix signs + £900 for two matrix poles to slow vehicle traffic, £1417 spent on new replacement noticeboard.
7 Balances Carried Forward	7,499	6,040				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,499	6,040				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,504	31,309	-195	0.62%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable